



2023/2024 PRELIMINARY BUDGET HEARING

Rockville Centre UFSD

April 18, 2023



Presentation Agenda

- ▶ Budget Schedule
 - ▶ Budget Summary
 - ▶ Budget History
 - ▶ Financial Health
 - ▶ Tax Impact
 - ▶ Budget Vote
- 



Budget Schedule

- ▶ Oct/Nov/Dec Budget Input from Administrators
- ▶ January Review and Finalize Budget with Superintendent
- ▶ January 18 First Public Budget Presentation – General Environment
- ▶ February 15 Budget Discussion – Administration/Benefits/Capital
- ▶ March 9 Budget Discussion – Curriculum/PPS
- ▶ March 23 Budget Discussion – Music/Arts/Athletics, Transportation and Community Service
- ▶ April 4 Budget Update
- ▶ **April 18 Preliminary Budget Hearing**
- ▶ May 3 Formal Budget Hearing
- ▶ May 16 Annual Election & Budget Vote



Budget Summary

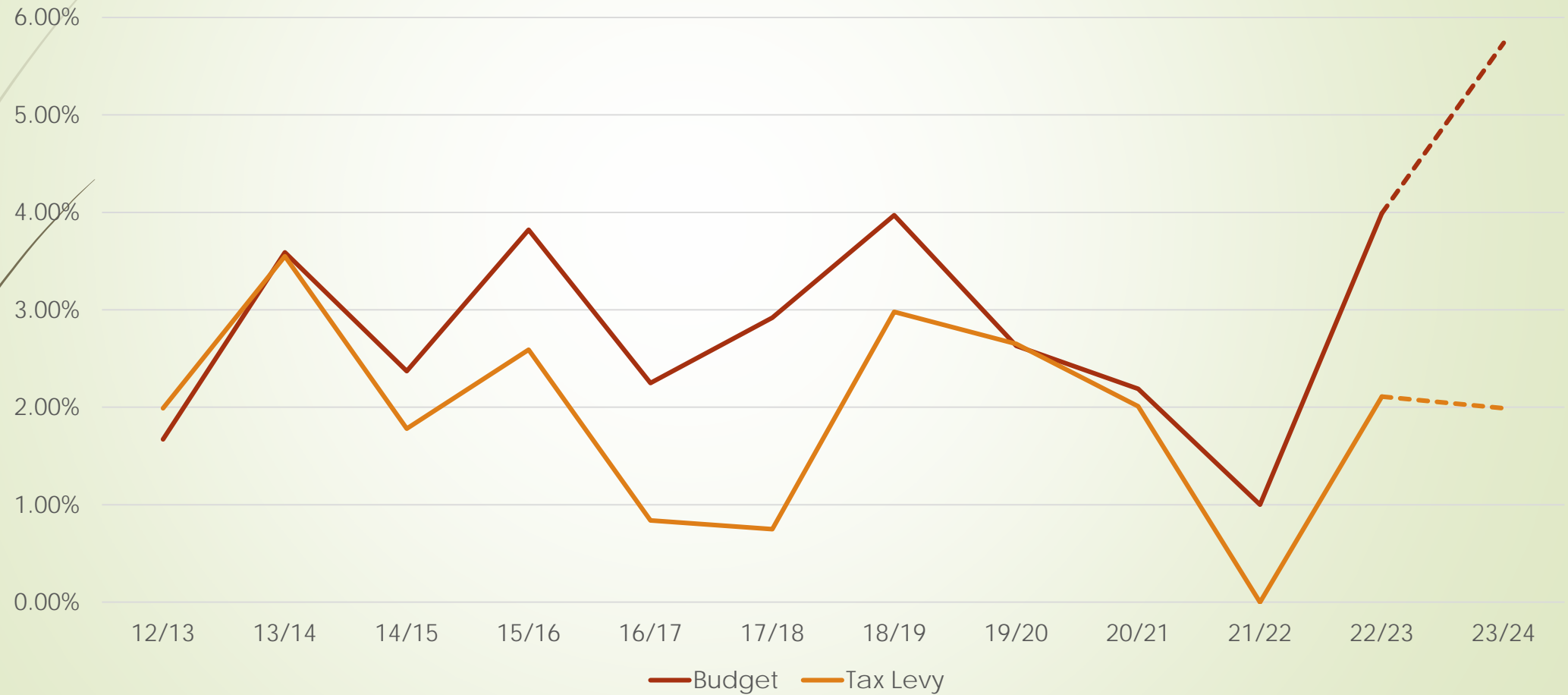
- ▶ Where are we on the budget?

▶ Budget for 2023/2024	\$136,456,494	5.74%
▶ Tax Levy	\$103,880,000	1.99% (Under 2.21% Cap)

- ▶ Long Island Average Tax Increase about 2.21% (Newsday)
- ▶ Using \$2.5M from Undesignated Fund Balance for Capital Projects
- ▶ Replacing SSMS Roof and Putting in a Turf Field at SSMS
- ▶ Facility Improvements at all schools
- ▶ No Program Cuts
- ▶ Expanding Offerings in school and after school including more sport teams
- ▶ Support for DECA, Coding, Robotics and new laser engravers
- ▶ Maintaining Staffing and Support Programs funded by COVID Funding
- ▶ Expand Integrated Co-Teaching to the secondary level
- ▶ Additional allocations for security

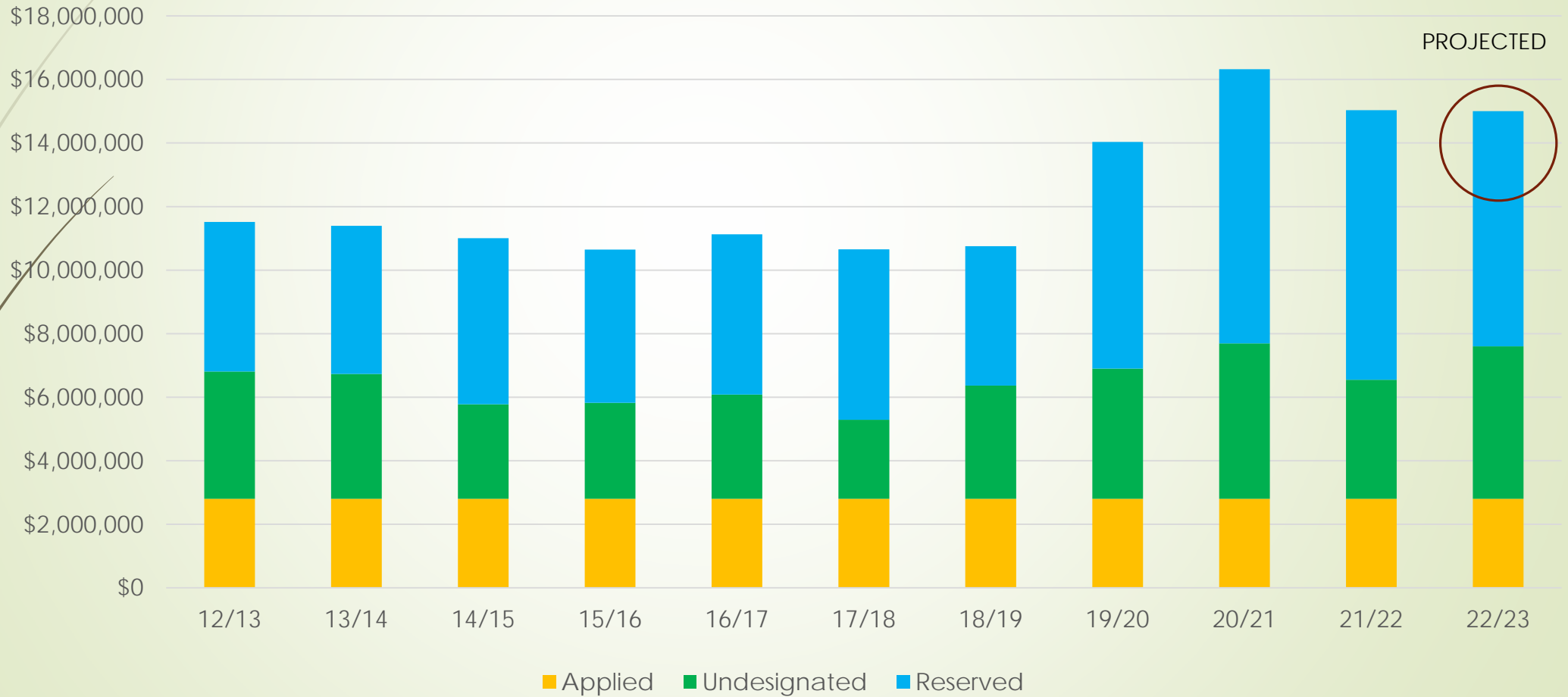
Budget History

Comparison of Budget vs Tax Levy Increases over last 10 Years



Financial Health

Annual Fund Balance





Tax Impact

- ▶ Tax Levy is the start of the calculation – Only figure controlled by the District
- ▶ Tax Levy is Distributed by Adjusted Base Proportions to 4 classes of property
 - ▶ Class I – Homeowners
 - ▶ Class II – Apartments
 - ▶ Class III - Utilities
 - ▶ Class IV - Businesses
- ▶ Class I Levy then split over total Class I Assessments which change each year
- ▶ Final Proportions/Assessments not expected until October
- ▶ Based on Preliminary information, the average RVC assessment is increasing from 560 to 602, or about a 7.5% increase (some will be higher, some lower)
- ▶ This would equate to an increase of about \$260 for the average homeowner or about 1.95%



Budget Vote

- Tuesday, May 16th, 2023
- 7:00 AM to 9:00 PM
- South Side High School – Main Gymnasium
- Board of Education Trustee Election – Two Seats will be filled at-large
- If not registered to vote, can do so at District Office through May 11th
- Absentee ballots must be received by the District Clerk by 5:00PM on Tuesday May 16th
- Also RVC Public Library Budget and One Library Board Seat will be filled